

The Insurance Centre Pty Ltd

ABN 40 088 381 060 ACN 088 381 060 AFS Licence Number 237572

Trading as TIC Insurance Brokers

Unit 3A

242 New Cleveland Rd

Tingalpa QLD 4173

P.O. Box 1286

Capalaba QLD 4157

Tel: 0738236999

Email: admin@ticib.com.au

You are reminded that the policy mentioned below falls due for renewal on 12/05/2021. It would be appreciated if you could forward your payment for this policy to our office prior to the due date. PLEASE SEE BELOW FOR PAYMENT OPTIONS.

Page 1 of 6

TAX INVOICE

This document will be a tax invoice for GST when you make payment

Invoice Date: 4/05/2021

Invoice No: 123169

Our Reference: IPSWICHCIT

Should you have any queries in relation to this account, please contact your Account Manager
Julian Walker

Robert Smith
Ipswich City Auto Electrical
16 Flint Street
NORTH IPSWICH QLD 4305

Class of Policy: Business Insurance
Insurer: AAI Limited T/a Vero Insurance
Level 28, 266 George St , Brisbane , Qld, 4000
ABN: 48 005 297 807
The Insured: Robert Smith

RENEWAL
Policy No: SPX023050112
Period of Cover:
From **12/05/2021**
to **12/05/2022** at 4:00 pm

Details: See attached schedule for a description of the risk(s) insured

Your Premium:

Premium	UW Levy	Fire Levy	GST	Stamp Duty	Broker Fee
\$4,506.07	\$0.00	\$0.00	\$450.61	\$446.10	\$0.02

TOTAL \$5,402.80

(A processing fee applies for Credit Card payments)



Please turn over for further payment methods and instructions



Bill Code: 20362
Ref: 4025378191667982



Pay by credit card (Visa, Mastercard, Amex or Diners) at www.deft.com.au or Call 1300 78 11 45. A surcharge may apply.
DEFT Reference Number: 4025378191667982



*498 402537 08191667982

The Insurance Centre Pty Ltd

Our Reference: IPSWICHCIT

Invoice No: 123169

Due Date: 12/05/2021

Premium	\$4,506.07
U'writer Levy	\$0.00
Fire Levy	\$0.00
GST	\$450.61
Stamp Duty	\$446.10
Broker Fee	\$0.02

AMOUNT DUE \$5,402.80

+402537 8191667982 <

000540280<4+

Schedule of Insurance

Class of Policy: Business Insurance	Policy No: SPX023050112
The Insured: Robert Smith	Invoice No: 123169
	Our Ref: IPSWICHCIT

=====
POLICY Vero Motor Trade Insurance
=====

ISSUER AAI Limited ABN 48 005 297 807 AFSL
230859 trading as Vero Insurance

POLICY BOOKLET V10167 12-08-17 A
SPDS V10728 04-08-20 A

POLICY NUMBER SPX023050112

INSURED(S) Robert Smith

BUSINESS ADDRESS 16 FLINT Street
North Ipswich QLD 4305

PERIOD OF INSURANCE 12/05/2021 to 4:00pm on 12/05/2022

EFFECTIVE DATE 12/05/2021

BUSINESS DESCRIPTION Auto-electrical garage operation

Cover has been provided on the basis of the following information which you have provided to us. Please check that the details are correct and advise us of any amendments.

* You have advised us that no director(s), business partner(s) or owner(s) of the Business or other person(s) covered under this policy has had insurance cancelled in the last 5 years.

* You have advised us that no director(s), business partner(s) or owner(s) of the Business or other person(s) covered under this policy has been refused insurance or had a policy declined in the last 5 years.

* You have advised us that no director(s), business partner(s) or owner(s) of the Business or other person(s) covered under this policy have been convicted of a criminal offence.

* You have advised us that no director(s), business partner(s) or owner(s) of the Business or other person(s) covered under this policy has been declared bankrupt, or has been involved in a business that has been put into receivership or liquidation, in the last 5 years.

=====
WHAT IS COVERED
=====

PREMISES 16 FLINT Street
North Ipswich QLD 4305

WHAT YOU HAVE TOLD US

Occupied as: Auto-electrical garage operation

The construction type of your building is made up of: External Walls: Brick/Stone
Floor: Concrete/Brick
Roof: Iron/Steel/Aluminium

The security of your building consists of: Locks or Swipecards with no alarm

The location of your building is: Residential Area

Does the building have sprinklers? No

Schedule of Insurance

Class of Policy: Business Insurance	Policy No: SPX023050112
The Insured: Robert Smith	Invoice No: 123169
	Our Ref: IPSWICHCIT

PROPERTY DAMAGE
=====

	INSURED AMOUNT
Building	Not Insured
Contents	\$103,500
Stock	\$6,210
Reinstatement or Replacement Indemnity	Y N
EXCESS	\$500

THEFT
=====

	INSURED AMOUNT
Contents and Stock	\$50,000
EXCESS	\$500
MONEY	Not Insured
GLASS	Not Insured
BUSINESS INTERRUPTION	Not Insured

PUBLIC AND PRODUCTS LIABILITY
=====

	LIMIT OF LIABILITY
Public Liability	\$20 Million
Products Liability	\$20 Million
Property in Your Custody or Control	\$1,000,000
EXCESS	
Public Liability	\$1,000
Products Liability	\$1,000
Property in Your Custody or Control	\$1,000
PROFESSIONAL SERVICES	Not Insured
MANAGEMENT LIABILITY	Not Insured

PORTABLE AND VALUABLE ITEMS
=====

	INSURED AMOUNT
Unspecified Items: (up to \$2,500 any one item):	
Unspecified Tools	\$4,000
Specified Items:	Nil
Total Sum Insured	\$4,000
EXCESS	\$250
EQUIPMENT BREAKDOWN	Not Insured
TAX PROBE	Not Insured

COMMERCIAL MOTOR
=====

Vehicle 1

Schedule of Insurance

Class of Policy: Business Insurance	Policy No: SPX023050112
The Insured: Robert Smith	Invoice No: 123169
	Our Ref: IPSWICHCIT

Vehicle: 2020 CUSTOMER VEHICLES
Customer Vehicles

Registration number: NOTREQD
Type of cover: Comprehensive
No claim bonus: Level 1 (50%) NCB
Garaged address: 16 FLINT Street
North Ipswich QLD 4305
Vehicle accessories: None

Limits of protection INSURED AMOUNT

Part 1-Loss of or damage to your vehicle \$200,000
Part 2-Legal Liability \$50,000,000

But restricted to:
\$1,000,000 where the vehicle is being used for the transportation of dangerous goods or is attached to, or is towing a vehicle used for the transportation of dangerous goods.

EXCESS

Basic Excess \$1,000

Refer to the policy wording for age or inexperienced driver excess if it applies to your claim. Also refer to your policy wording for all other excess conditions that may apply.

YOU HAVE TOLD US THAT

Has any driver to be insured by this policy had their license cancelled or suspended in the last five years? NO

Has any driver to be insured by this policy had any convictions relating to alcohol, drugs, dangerous driving or failing to stop after an accident in the last 5 years? NO

YOUR DUTY OF DISCLOSURE
=====

Before you enter into an insurance contract, you have a duty to tell us anything that you know, or could reasonably be expected to know, that may affect our decision to insure you and on what terms. You have this duty until we agree to insure you. You have the same duty before you renew, extend, vary or reinstate an insurance contract. You do not need to tell us anything that:
* reduces the risk we insure you for;
* is common knowledge;
* we know or should know as an insurer; or
* we waive your duty to tell us about.

IF YOU DO NOT TELL US SOMETHING
=====

If you do not tell us anything you are required to, we may cancel your contract or reduce the amount we will pay you if you make a claim, or both. If your failure to tell us is fraudulent, we may refuse to pay a claim and treat the contract as if it never existed.

Class of Policy: Business Insurance
The Insured: Robert Smith

Policy No: SPX023050112
Invoice No: 123169
Our Ref: IPSWICHCIT

Flood, or claims resulting from flood are not covered by this policy unless otherwise stated in the policy document and/or the schedule of covers.

If you would like us to endeavour to have flood cover included, please contact us.

It is important that you refer to your Policy Document, Schedule of Insurance, and Invoice for a full explanation of your policy conditions.

Your Duty of Disclosure

Before you enter into a contract of insurance or renew a contract of insurance with an insurer, you have a duty under the Insurance Contracts Act (1984) to disclose to that insurer all information which you believe is relevant to that insurer's decision whether to accept the risk of insurance and if so, on what terms.

You have the same duty to the insurer when you alter, endorse, renew or change a contract of insurance.

You must disclose in writing any of the following that has not already been disclosed to the insurer or broker.

Have you and/or your company and/or its directors/partners in the last 5 years:

- Ever been declared bankrupt or been involved with a business that has gone into receivership or liquidation;
- Been convicted of a criminal offence;
- Loss or Disqualification of motor vehicle licence;
- Had any insurance policy cancelled, declined or refused;
- Undeclared losses / claims

Your duty, however, does not require disclosure of matters:

- That diminish the risk to be insured.
- That are of common knowledge.
- That the insurer knows, or ought to know in the course of their ordinary business – as to which compliance with your duty is waived by the insurer.
- as to which the compliance with your duty is waived by the insurer.

Non-Disclosure

If you fail to comply with your duty of disclosure, the Insurer may be entitled to reduce the liability under the Contract in respect of a claim or may cancel the Contract. If your non-disclosure is fraudulent, the Insurer may also have the option of avoiding the Contract from its beginning.

Commissions

TIC Insurance Brokers receives a commission from the insurer for the costs and time expended in the placement, administration and management of any claims made under the policy. In the event of this policy being cancelled during the insurance period, TIC Insurance Brokers reserves the right to retain all commissions earned.

Goods & Services Tax:

The GST component of this Tax Invoice is calculated on the premium, Fire Service Levy (if applicable), Underwriting Levy (if applicable) and Broker Fee.

Australian Financial Complaints Authority

Clients who are not fully satisfied with our services should contact our customer relations/complaints officer. The Insurance Centre Pty Ltd T/As TIC Insurance Brokers also subscribe to the Australian Financial Complaints Authority (AFCA), a free customer service, and the General Insurance Brokers Code of Practice. Information is available from this office. The AFCA can be contacted by telephone on 1800 931 678 or email info@afca.org.au.

The New Federal Privacy Act

Your Personal Information

TIC Insurance Brokers believes that any personal information we have about you should be carefully protected to ensure that your privacy is maintained. Personal information is information or opinion about an individual whose identity is apparent or can reasonably be ascertained and which relates to a natural living person.

Why Do We Collect Your Information

TIC Insurance Brokers collects personal information for the purposes of providing insurance services to you, including to assist you in the risk assessment of your assets and liabilities and to assist you in lodging a claim.

Class of Policy: Business Insurance
The Insured: Robert Smith

Policy No: SPX023050112
Invoice No: 123169
Our Ref: IPSWICHCIT

The personal information collected can be used or disclosed by us for a secondary purpose related to those purposes listed above, but only if you would reasonably expect us to use or disclose the information for this secondary purpose. However, for sensitive information, the secondary purpose must be directly related to the purposes listed above.

Who Will We Disclose Your Personal Information To?

- Your insurance company
- Other insurance companies and underwriting agencies, where we are remarketing your insurance policy to obtain new business or renewal quotes
- Loss adjusters and claims investigators

How Can You Access the Information We Hold About You

If you wish to gain access to your personal information, or you want to correct or update it, or if you have a complaint about a breach of your policy, or any other query relating to our Privacy Policy, contact our Privacy Officer during business hours on (07) 3823 6999. When you ring us, we will ask you certain questions about your identity to ensure that we are not providing your personal information to someone else. You can also contact our office in writing or by fax. You can also email us or view our Privacy Policy on our website. www.ticib.com.au

Our Guarantee to You

We will never give or sell your personal information to any mailing house or to any other organisation that wishes to use your personal information for marketing purposes.

Workers Compensation

We have not discussed or quoted Workers Compensation in our insurance submission. As Workers Compensation varies depending on the state you are located we suggest you contact the relevant authority in your state for advice on this cover. You have no Workers Compensation coverage through TIC Insurance Brokers.

Contractual Liability & Your Insurance Coverage

Many commercial or business contracts contain clauses dealing with your liability (including indemnities or hold harmless clauses). Such clauses may entitle your insurers to reduce cover, or in some cases, refuse to indemnify you at all. You should seek legal advice before signing and accepting contracts. You should inform us of any clauses of this nature before you enter into them.